

**Harlequin**

Corporate Finance



# press release

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## **Harlequin Corporate Finance assists [evolve telecom](#) to acquire Quore Technology**

### **[evolve telecom](#) acquires fellow Vodafone Platinum Partner**

Business communication provider **[evolve telecom](#)** has acquired fellow Platinum Partner Quore Technology thanks to the acquisition support provided by Harlequin Corporate Finance.

Evolve Telecom has continued its acquisition drive with the purchase of rival Vodafone dealer Quore Technology for an undisclosed fee. The acquisition of the Surrey-based Platinum Partner adds around 9,000 Vodafone connections, taking Evolve's total base on the network to around 80,000 connections. It is the second acquisition for Evolve in as many weeks, after it bought London-based Fenchurch Communications last month for an undisclosed fee, adding 6,000 connections on the network. It takes the total number of dealer acquisitions in the industry to four in the past year.

#### **Staff switch**

Five Quore employees are joining Evolve as part of the acquisition, taking Evolve's total staff count to more than 100 people. The new additions will either work in the field or be located at Evolve's offices in London, which it acquired as part of its purchase of Fenchurch.

The acquisition of Quore Technology, Quore Group's telecoms division, does not include other arms such as the accessories business QL London. Quore, which was founded by Ronnie Nag in 2003, became a Vodafone Platinum Partner in May 2011. In December of that year, the firm acquired Sutton-based Vodafone Silver Partner Intouch Cellular Solutions for an undisclosed fee, adding 3,500 connections.

Evolve MD Mark Gordon said: "Our objectives are to integrate the Quore team and customers straight into Evolve and to show as quickly as possible the benefits that we feel we can offer them with a wide portfolio of products and services."

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About **evolve telecom**:

**evolve telecom** is a leading provider of mobile, fixed line, broadband, unified communications and IT solutions to SME businesses nationwide. Delivering services to customers for over 20 years, **evolve** leverages experience and expertise to drive customer revenue, profitability and satisfaction. A leading Platinum Partner of Vodafone, **evolve** works in true partnership with customers to understand individual business telecom and IT challenges, before implementing solutions that really work. Whether a customer requires just one single mobile connection, or a plethora of integrated mobile and IT services to support their business, **evolve** takes every opportunity to ensure all customers, whatever their business, whatever their size, really do get the most from their business telecom and IT solutions. [www.evolvetele.com](http://www.evolvetele.com)

**About Harlequin Corporate Finance:**

Harlequin is a Corporate Finance Consultancy based in Henley-on-Thames, UK. It was established in 1999 and as an organisation has significant experience working for companies such as Six Degrees Group, GCI Com and MPS plc. Prior to setting up Harlequin, Ian Freeman MD worked for multinational corporations including Black & Decker and Vodafone as well as for a VC backed MBO, Sterry Group.

Working for companies that are looking to grow through acquisition, Harlequin finds good value acquisitions for Information Technology and Telecommunications businesses. [www.harlequincf.co.uk](http://www.harlequincf.co.uk)

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